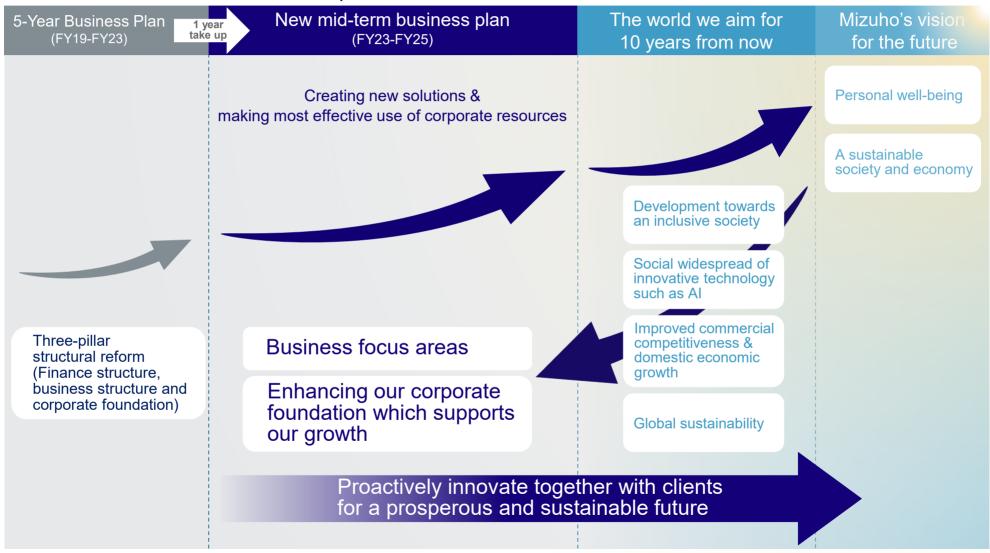
Position of the new medium-term business plan

 Backcasting from our vision for the future, we have revised our Corporate Identity and launched the new medium-term business plan

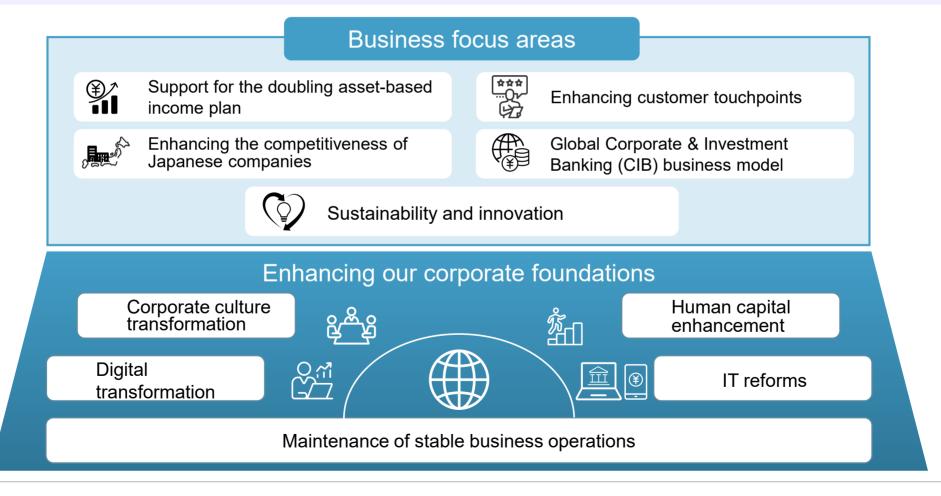




Basic policy of the new medium-term business plan

Three years of connecting the initiatives being carried out across Mizuho and creating new solutions to the challenges facing our clients and society as a whole

- Make the most effective use of corporate resources through a flexible business development approach
- Together with our clients and society, build the cornerstone of future sustainable growth and prosperity



The new medium-term business plan target

Mizuho's vision for the future

Personal well-being

A sustainable society and economy

Pursue social impact

e.g. Household financial assets, Competitiveness rank of Japan, Märket value of Japanese companies

Management Capital

Financial Capital

Nonfinancial Capital

Management Strategy

Business Strategy

Strengthen corporate foundation

Create society value

Enhance corporate value

Medium-term business plan target

Consolidated ROF 1

over **8** %

Consolidated Net Business Profits 2 JPY 1-1.1T

Engagement score ³

65 %

Inclusion score 3

65 %

Expansion of Management Capital (input)

[Assumed financial indicators] JGB (10-yr): 0.95%, Nikkei 225: JPY 30,000, USD/JPY: JPY 120 (FY25)

1. Excl. Net Unrealized Gains (Losses) on Other Securities. 2. Consolidated Net Business Profits + Net Gains (Losses) related to ETFs and other. 3. Based on the positive response rate (selection of 4 or 5 on a scale from 1 to 5) for four Staff Survey questions related to engagement and inclusion

